

Singapore: GIP Promotes the General Insurance Industry with Global Experiences

Five second-year undergraduates from the National University of Singapore (NUS) and Nanyang Technological University of Singapore (NTU) were selected for an international internship experience with the general insurance industry. They were beneficiaries of the General Insurance Association of Singapore (GIA) customised Global Internship Program (GIP) aimed at projecting the general insurance industry in the globalised marketplace and attracting talents to the industry.


Five global players, namely Allianz Reinsurance, Benfield Asia, Lloyd's Asia, Royal & Sun Alliance (RSA), and QBE Insurance (International) Ltd participated in this prestigious programme with overseas stints in London, Sydney and Dubai. The interns were selected based on their academic results and positive attitude which made them stand out in the prospective employment market.

In completing the eight-week internship, the interns learned about the local insurance market structure and were attached to an overseas office for an appreciation of the value of immersing in a foreign culture. In the process they were able to gain practical work experience and enhance their knowledge and skills. In this way the GIP offers the unique experience of gaining invaluable practical work experience, acquiring new skills, and benefiting from cultural immersion opportunities. With innovation

and experiential learning being the current buzzwords in the educational field, it is relevant that the general insurance industry translate theory lessons into real-life practical experience to attract future professionals.

Mr Fabian Phua, second-year undergraduate of NUS who was interning with Allianz Re and RSA, said it was a life skill and an eye-opener to be working in truly global organisations.

The five interns attached with the host companies reflected on their experiences in their weekly updates to the GIP secretariat and it was evident the internship programme was redefining their perspectives of the insurance industry. The GIP offers students a once-in-a-lifetime opportunity that very few students in local universities have a chance to experience. Through the excellent mentors, leaders, and companies that help this programme, everything is executed professionally so that participating in this global programme becomes an indispensable experience.

From first-hand experience, these young graduates are finding out exactly what it takes to be an underwriter, a claims specialist, or a risk manager. So whether this programme is inspiring the students to enter the industry or changing their perspectives of the world of general insurance, this programme is definitely helping the industry to attract the right talent. 



Allianz Reinsurance



Lloyd's



Benfield



Watkins London

