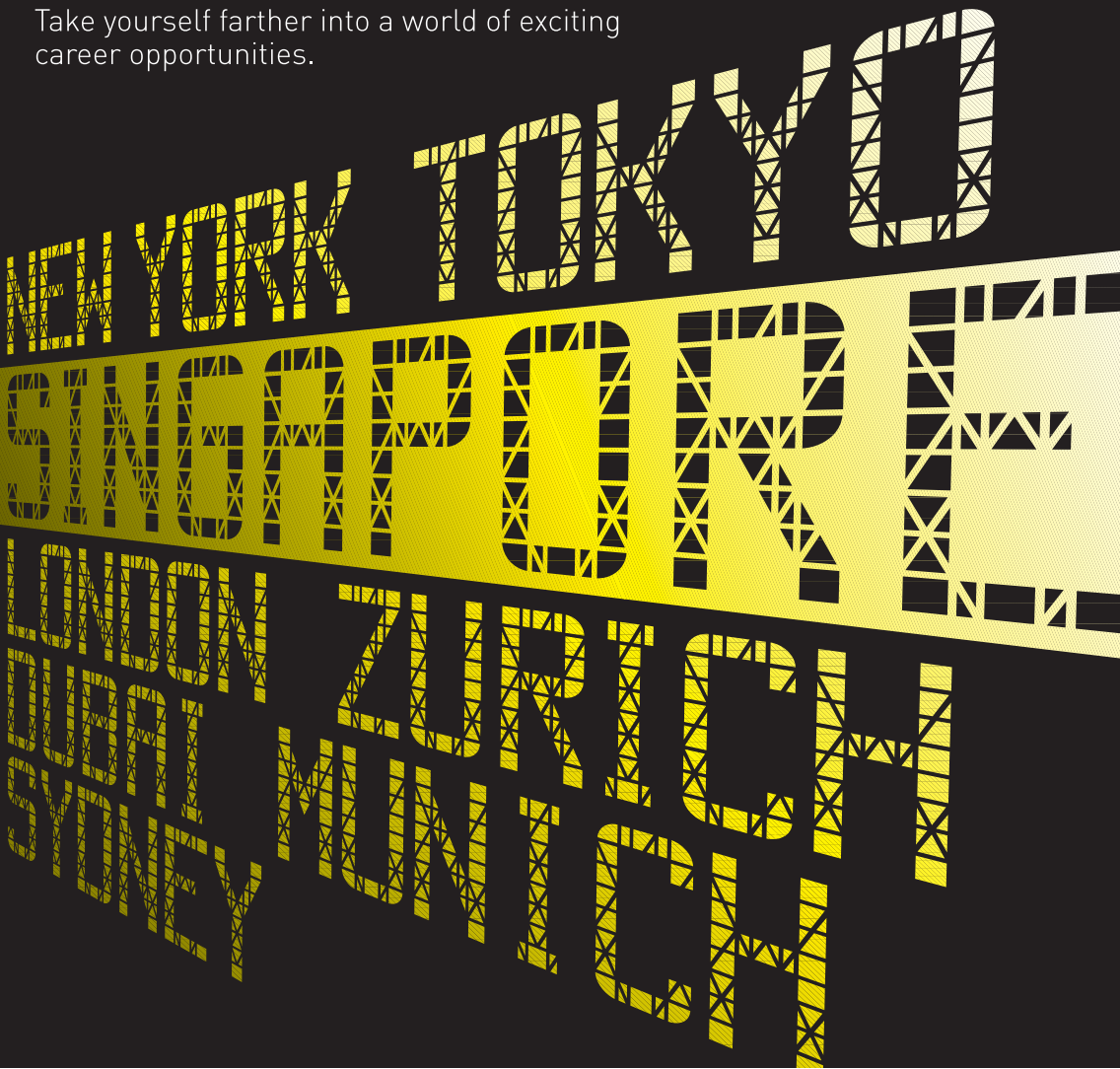


REGIONAL DEVELOPMENT COMMITTEE



GLOBAL INTERNSHIP PROGRAM

Take yourself farther into a world of exciting
career opportunities.





THE GLOBAL INTERNSHIP PROGRAM IS YOUR GATEWAY TO ONE OF THE MOST REWARDING CAREERS IN TODAY'S JOB MARKET, FOR THE GENERAL INSURANCE INDUSTRY IS A DYNAMIC AND VIBRANT SECTOR IN THE BUSINESS WORLD.

DISCOVER ITS RICHLY DIVERSIFIED FIELDS OF SPECIALISATION, STRAIGHT FROM THE HEART OF THE WORLD'S INSURANCE CAPITALS.



DUBAI



LONDON



MUNICH



NEW YORK



SINGAPORE



SYDNEY



TOKYO



ZURICH

A NEW PERSPECTIVE

To the uninitiated, General Insurance is vaguely understood as a niche sector. It is in fact a rapidly growing global industry that offers highly rewarding career paths within a spectrum of diverse professional specializations.

Just to get a proper perspective, the General Insurance industry in Singapore generated \$2.45 billion worth of business in 2007 alone. Whichever way you look at it, that represents a tremendous wealth of opportunities for anyone who desires to take his talent to the highest level.



REACHING FOR TOMORROW'S GROWTH

For over 40 years, the General Insurance Association of Singapore (GIA) has been actively promoting and advancing the interests of its member companies and of the industry. In 2006, we launched the Talent Outreach Project (TOP), a new initiative to engage today's generation of talented young students and undergraduates.



Under TOP, GIA conducted a highly successful series of career-profiling talks at major campuses islandwide. GIA also established the Regional Development Committee (RDC), comprising members from GIA as well as the Reinsurance Association, Reinsurance Brokers Association, Insurance Brokers Association and Loss Adjustors Association. With the strong support of the Monetary Authority of Singapore (MAS) and Maritime Port Authority (MPA), the committee is focused on developing Human Capital so as to advance the position of Singapore as the world's Global Insurance Capital.



To realise this goal, the next step has to involve you, the new wave of talented professionals who will drive the future expansion of the General Insurance industry. And what better way to see what we have to offer than to learn on-the-job with the very best global companies?



WELCOME TO THE GLOBAL INTERNSHIP PROGRAM.

PREMISE

The Global Internship Program is open to all second-year undergraduates from the National University of Singapore (NUS), Nanyang Technological University (NTU) and the Singapore Management University (SMU), and takes place during the semester break from May to July. This is also open to all undergraduates in their penultimate year.

During the 12 weeks of the program, interns will be attached to one or more business units from various participating companies that include industry leaders such as Lloyd's, QBE, Royal & Sun Alliance, AIG, Allianz Re and Benfield Asia.

Overseas attachments include Dubai, London, Munich, New York, Sydney, Tokyo and Zurich, depending on the companies taking part in the program.

OBJECTIVES

Besides gaining an in-depth understanding of the multi-faceted general insurance industry, interns should also be able to:

NEW YORK

LONDON

MUNICH

SINGAPORE

TOKYO

DUBAI

ZURICH

SYDNEY

Achieve basic understanding of Claims Handling

Identify and apply basic Insurance Principles

Achieve basic understanding of Underwriting

Achieve basic understanding of Business Development

Associate with industry professionals through networking opportunities



ITINERARY

WEEK 01 TO 02

1. PROGRAM INDUCTION

- Participating Companies' Welcome Day
- Introduction to Insurance
- Basic Insurance Principles
- Business Insurance Classifications
- Introduction to Business Operations
- Team Building Exercises

WEEK 03 TO 12

2. CLAIMS HANDLING

- Registration of Claims Process
- Roles of Claims Adjustors / Assessors
- Understanding of Claims Management
- Assessing Liability Acceptance or Denial
- Working with Estimates
- Processing and Authorization of Payments
- Handling of E-Claims
- Visit to Claims Assessors
- Understanding Court Procedures with Recoveries / Solicitors

3. UNDERWRITING

- Overview of the Business
- Introduction to Different Product Classes
- Quoting Process
- New Business Process
- Renewal Process
- Underwriting Process
- Endorsement / Cancellation
- Assessing Risk Exposure
- Visit to Site Surveyor

4. BUSINESS DEVELOPMENT

- Building Relationships
- Working with Distribution Managers
- Working with Account Managers
- Working with E-Business Advisors
- Quoting Process
- Referral Process
- Visit to Insurance Brokers

5. ADDITIONAL ACTIVITIES

- Visit to Regional Business Units
- Meeting with Clients, Solicitors and Third-parties
- Attend and Participate in Industry Conferences and Seminars
- Other Networking Events

APPLICATIONS

The Global Internship Program is an opportunity that should not be missed by anyone who desires to make his mark on the global business stage. Outstanding interns may be offered positions in the industry upon graduation, marking the start of a lifelong career replete with professional and personal rewards.

If you are a second-year undergraduate or undergoing your penultimate year of studies in NUS, NTU or SMU, write in today with your resume to:

The Administrator
Global Internship Program
General Insurance Association of Singapore
112 Robinson Road
#05-03 HB Robinson
Singapore 068902

Alternatively, you may fax your application to 6227 2051, or email it to gip@gia.org.sg

Shortlisted applicants will be invited for an interview; all applicants will be informed of their status via email.

PARTICIPATING COMPANIES



Supported by
Monetary Authority of Singapore (MAS)

GENERAL INSURANCE
ASSOCIATION OF SINGAPORE

112 ROBINSON ROAD,
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