

RESPONDING TO A RISKIER ENVIRONMENT

Insights on Risk Management Practices

22 Jan 2010, Friday, 2.00pm to 5.30pm, FTSE Room @ Capital Tower

Speakers: Ms. Judy Lee & Mr. Wee Lieng-Seng of Dragonfly LLC



Dear Members,

More than before General Insurers face wide ranging risks in their core business of offering their diverse products: from motor, home, property and health insurance to marine, aviation, and public liability, to the portfolio risks of large investment portfolios. The world conditions have changed so dramatically in recent years that business has to be conducted in a more risky environment.

Insurers need to develop a proactive approach to managing risks. This would entail developing the risk culture and organization to support senior management and the board of directors in their risk government oversight and risk management roles. At this risk management seminar Dragonfly LLC's MD Judy Lee and CEO Wee Lieng-Seng will take participants through the fundamentals that they would need to apply a holistic risk management framework in their own company.

The scope of the seminar will encompass:

1. Risk management frameworks
2. Issues and trends impacting risk taking
3. Measuring and managing different types of risk
4. Risk-based Capital Framework set up by the Monetary Authority of Singapore (MAS).
5. The principles of risk governance in insurance companies

ABOUT Dragonfly

Dragonfly, LLC, a New York firm, is a leader in risk management and strategy consulting. It advises boards, CEOs, business and heads globally, covering corporations, financial institutions, and governments.

Co-founders Wee Lieng-Seng and Judy Wee pioneered the developing and running risk management functions. Theirs is a unique and powerful approach to strategy development that incorporates comprehensive risk identification and quantification. They also apply their risk expertise in handling structuring and investment evaluation.

Read the speakers' profile in the accompanying material.

Who should attend?

We invite all members of GIA to attend this seminar, particularly practitioners who are in risk management teams, seeking to expand their perspectives on risk management, risk frameworks, and risk governance. As there are limited seats applications will be processed on a first come first served basis, for members only.

Just fill up the attached registration form and email/fax it by Friday **15 January 2010** to:

Yeo Hock Yew hockyew.yeo@gia.org.sg

Facsimile: 6227 2051

Sending to you season's greetings and best wishes for the New Year.

Mark Lim
Executive Director
General Insurance Association of Singapore